

NEWS RELEASE

SOLIGEN REPORTS FIRST QUARTER RESULTS

Second stage of the Company's strategy is put into motion

For Immediate Release
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AMEX: SGT.EC
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Northridge, California -- Soligen Technologies, Inc. (AMEX:SGT.EC) today reported operating results for the first quarter of fiscal 1997. Revenues for the first quarter ended June 30, 1996 amounted to \$543,000 compared to \$638,000 for the same period last year. "The change in revenues is a result of a deliberate shift in the Company's product mix as the company has started to implement the second stage of its Parts Now strategy," said Yehoram Uziel, President and CEO. "In the first quarter of fiscal 1997, the combined revenues from Parts Now and the DSPC center increased by 74% to \$216,000 from \$124,000 in the first quarter of fiscal 1996."

In the first quarter of fiscal 1996, revenues were primarily generated from technology development contracts with industry consortia, and from conventional casting. Since Soligen has fully commercialized its DSPC technology, the Company has decreased its participation in research and development contracts. As a result, revenues from these activities declined by \$91,000 to \$36,000 in the first quarter of fiscal 1997.

Implementation of the second stage also called for the Company to redirect its sales team away from its conventional casting business to its Parts Now business. As a result conventional casting revenues decreased from \$387,000 to \$291,000. "The reduction in revenues from our conventional, non Parts Now, casting business has been mitigated by the increase in revenues from our Parts Now business," said Uziel. Losses for the quarter were \$554,000 as compared with \$405,000 in the first quarter of the previous fiscal year.

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Soligen's DSPC[®] technology is a proprietary fabrication process for metal parts that produces ceramic molds for metal casting directly from a CAD file. By using the DSPC technology, Soligen is able to produce a first article metal part bypassing the traditional need for tooling. Additionally, Parts Now[®] produces production tooling for larger runs of metal castings from the same CAD file as the approved part. By combining three key production elements: DSPC technology, conventional casting methods and Computerized Numerical Control (CNC) machine practices, the Company has created the first "one-stop-shop" for functional metal parts that are made directly from a CAD file and that are ready for assembly. As a result, Parts Now has become a single source for out-sourcing of metal parts.

Soligen Technologies, Inc.
Summary of Operations

	Three Months Ended	
	June 30, 1996	June 30, 1995
Revenues	\$543,000	\$638,000
Net Profit (loss)	\$(554,000)	\$(405,000)
Net Profit (loss)	\$ (0.02)	\$ (0.02)
Average Number of Shares Outstanding	29,738,330	23,637,000

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