

## **NEWS RELEASE**

### **Soligen Reports Nine Months Results**

#### **- - Company Completes Private Placement - -**

For Immediate Release  
February 12, 1996

AMEX: SGT.EC  
VSE: SGT

Northridge, California -- Soligen Technologies, Inc. (AMEX:SGT.EC) today reported operating results for the third quarter and nine months of fiscal 1996. Revenues for the third quarter ended December 31, 1995 amounted to \$753,000 compared to \$535,000, for the same period last year. Notably, sales at Altop, the Company's aluminum foundry showed improvement, rising 48% over the second quarter of fiscal 1996. The Company reported a loss of (\$332,000) or (\$0.01) for the third quarter of fiscal 1996. This compares to a loss of (\$426,000) or (\$0.02) per share for the third quarter of last year. "Our gross margins are improving as well as our revenues," said Yehoram Uziel, President and CEO of Soligen.

For the nine months ending December 31, 1995, revenues almost doubled, reaching \$2,062,000 compared to \$1,077,000 in the first nine months of fiscal 1995. The Company reported a net loss of (\$1,088,000) or (\$0.04) per share compared to a net loss of (\$1,541,000) or (\$0.07) per share for the first three quarters of the preceding year. "Selling efforts increased for the nine months as we formed a sales staff to market our services," explained Mr. Uziel. "These efforts are immediately generating new business and we are optimistic that this trend will continue."

In the second quarter of the year, Soligen launched its PARTS NOW® ON-LINE service that allows customers to establish accounts in which they can monitor transactions, and send and receive messages. PARTS NOW® ON-LINE uses a direct dial-in connection and is intended for customers without access to the World Wide Web, or for those who would rather click an icon without having to connect to the Internet. A similar service is available on the Internet.

Soligen also announced that it has closed the final tranche of a private placement, receiving an additional \$500,000. Together with amounts received in September of 1995, the Company raised a total of \$2.9 million from the private placement. "We are very pleased to have concluded the placement and are employing the proceeds to expand our Parts Now business. Our expanding customer list and the complexity of the parts we are producing for them is fueling our optimism about what we will be able to accomplish with the infusion of this capital," Mr. Uziel concluded.

Utilizing its DSPC® technology, the Company is able to produce a first article cast metal part bypassing the traditional need for tooling. Additionally, Parts Now produces production tooling for larger runs of metal castings from the same CAD file as the approved part. This results in a substantial savings in both costs and time to market. By

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combining these two operations Parts Now becomes a single source for out-sourcing of metal parts. Soligen's DSPC, a proprietary fabrication process for metal parts and tooling, produces ceramic molds for metal casting directly from a CAD file.

**Soligen Technologies, Inc.**

Summary of Operations

	Three Months Ended		Nine Months Ended	
	12/31/95	12/31/94	12/31/95	12/31/94
Revenues	\$ 753,000	\$ 535,000	\$2,062,000	\$1,077,000
Net Profit (loss)	(\$332,000)	(\$426,000)	(\$1,088,000)	(\$1,541,000)
Net Profit (loss) per share	(\$0.011)	(\$0.02)	(\$0.042)	(\$0.073)
Average Number of Shares Outstanding	28,913,000	21,347,000	25,535,000	21,037,000

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