

News Release

NEWS RELEASE

For Immediate Release
August 5, 1997

AMEX: SGT.EC
VSE: SGT

SOLIGEN REPORTS 127% INCREASE IN FIRST QUARTER REVENUES

-- Company Expects Revenue Momentum To Continue Through Fiscal 1998 --

Northridge, CA, August 5, 1997, Soligen Technologies, Inc. (AMEX: SGT.EC) today announced record first quarter revenues for the three months ended June 30, 1997.

Soligen's total revenues rose 127% to \$1.233 million, from \$543,000, boosted by the superior performance of its Parts Now and DSPC centers. Sales from these two units soared 325% to \$918,000, from \$216,000 a year ago.

"We are proud to announce that Soligen's core business revenues rose for the seventh consecutive quarter," said Yehoram Uziel, Chairman and CEO of Soligen Technologies.

The expected and planned loss in the first quarter narrowed to \$(299,000), or \$(0.01) per share, from \$(554,000), or \$(0.02) per share, in the same period last year. The net loss in the first quarter of fiscal 1998 includes a \$39,000 non-cash compensation expense.

"Demand for Soligen's products continue to be robust. More companies, including Fortune 500 corporations, are discovering that Soligen provides an attractive combination of cost, quality, and very fast delivery times," explained Mr. Uziel. "We believe that our DSPC performance is differentiated effectively over conventional and rapid prototyping suppliers, giving the customer the choice of creating functional metal parts rather than "show and tell" prototypes," He added.

Soligen has established repeat business with a diverse customer base in the automotive, aerospace, turbine, valve and pump markets, including such well known manufacturing leaders as Allied Signal, Caterpillar, Chrysler, Deere, Disney, Ford, General Motors, Goulds Pump, ITT and Sulzer.

Soligen, in January 1995, introduced and began commercial shipments of cast metal parts made directly from the customer's CAD files using its proprietary Direct Shell Production Casting (DSPC) technology. Last year, Soligen broadened its product offering substantially by combining DSPC with conventional casting and CNC machining practices, offering a "one stop shop" service called Parts Now.

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The Company is continuing its international rollout of the Parts Now services through its advanced, Internet-based, Parts Now On-line Web site and bulletin board. Currently, a majority of

the Company's communications with customers pass through Parts Now On-line, resulting in successful electronic commerce transactions. "We look forward to an increased volume of global requests for quotations and orders in fiscal 1998," stated Mr. Uziel.

"We are continuing to fund our R&D at a healthy level in order to provide our customers with highly advanced products and services at improved price/performance ratios," concluded Mr. Uziel. Soligen's development efforts are focused on new applications based on its current technology.

Soligen's DSPC[®] technology is a proprietary fabrication process for metal parts that produces ceramic molds for metal casting directly from a CAD file. By using the DSPC technology, Soligen is able to produce a first article metal part bypassing the traditional need for tooling. Additionally, Parts Now produces production tooling for larger runs of metal castings from the same CAD file as the approved part. By combining three key production elements: DSPC technology, conventional casting methods and Computerized Numerical Control (CNC) machine practices, the Company has created the first "one-stop-shop" for functional metal parts that are made directly from a CAD file and that are ready for assembly. As a result, Parts Now[®] has become a single source for out-sourcing of metal parts.

DSPC[®] and Parts Now[®] are registered trademarks of Soligen.

Soligen Technologies, Inc. Summary of Operations (unaudited)

	Three Months Ended	
	<u>June 30, 1997</u>	<u>June 30, 1996</u>
Revenues	\$ 1,233,000	\$ 543,000
Net Profit (loss)	\$ (299,000)	\$ (554,000)
Net Profit (loss) Per Share	\$ (0.01)	\$ (0.02)
Average Number of Shares Outstanding	31,440,950	29,738,330

Except for the historical information herein, the matters discussed in this news release include forward-looking statements that may involve a number of risks and uncertainties. Actual results may vary significantly based on a number of factors, including, but not limited to, risks in product and technology development, market acceptance of new products and continuing product demand, the impact of competitive products and pricing, changing economic conditions, both here and abroad, time development and release of new products by strategic suppliers and customers, the effort of the Company's accounting policies and other risk factors detailed in the Company's most recent annual report and other filings with the Securities and Exchange Commission.

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