

NEWS RELEASE

SOLIGEN REPORTS SIX MONTHS REVENUES UP 93%

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AMEX: SGT.EC
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Northridge, CA, Soligen Technologies, Inc. (AMEX:SGT.EC) announced today record second quarter and six month revenues for the period ended September 30, 1997. The Company also reported a significant narrowing of its losses over the comparable periods last year.

Total revenues for the second quarter of fiscal 1998 rose 69% to \$1.264 million, from \$750,000 in the second quarter of fiscal 1997. Revenues from Soligen's core businesses, Part Now and DSPC, have increased 66% to \$730,000, from \$441,000 in the same period last year.

For the six months ended September 30, 1997, revenues rose to \$2.497 million, up 93% from \$1.293 million for the comparable period in fiscal 1997. "Demand for Soligen's unique "one stop shop" service, known as Parts Now, continue to grow", stated Yehoram Uziel, Chairman and CEO of Soligen Technologies. "More companies, including Fortune 500 corporations, are utilizing Soligen's part Now and DSPC solutions, which offer a combination of low cost, high quality, and unparalled delivery times."

The loss in the second qaurter ending September 30, 1997 fell to \$(362,000), or \$(0.01) per share, from \$(658,000), or \$(0.02) per share, in the same period last year. For the first six months, the loss declined to (\$661, 000), down 45% from (\$1,212,000) in the comparable period of fiscal 1997. The net loss in the second quarter of fiscal 1998 includes a \$39,000 non-cash compensation expense, for a total of \$78,000 in non-cash compensation expense in the first six months.

Soligen has established repeat business with a diverse customer base in the automotive, aerospace, turbine, valve and pump markets. A partial client list includes manufacturing leaders as Allied Signal, Caterpillar, Cooper, Deere, Delphi, Ford, General Motors, Goulds Pump, ITT, Navistar and Sulzer.

(more)

Soligen Direct Shell Production Casting (DSPC[®]) technology is a proprietary fabrication process for metal parts that produces ceramic molds for metal castings directly from a computer Aided Design (CAD) file. In 1996, Soligen broadened its offering by combining DSPC with conventional casting and CNC machining practices, offering a “one stop shop” service called Parts Now[®]. These combined processes substantially reduce the time and cost of bringing new products to market by quickly fabricating metal parts from the engineer’s CAD file. Major applications include rapid manufacturing of functional prototypes and tooling for mass production of parts in a variety of industries including automotive, aerospace, hydraulic and pneumatic pumps and valves, turbines, power generators, and industrial products.

Soligen Technologies, Inc.
Summary of Operations (unaudited)

	Three Months Ended September 30,		Six Months Ended September 30,	
	1997	1996	1997	1996
Revenues	\$1,264,000	\$750,000	\$2,497,000	\$1,293,000
Net Profit (Loss)	(\$362,000)	(\$658,000)	(\$661,000)	(\$1,212,000)
Net Profit (loss)per share	(\$0.01)	(\$0.02)	(\$0.02)	(\$0.04)
Average Number of Shares Outstanding	32,601,448	29,738,330	32,021,199	29,738,330

Except for the historical information herein, the matters discussed in this news release include forward-looking statements that may involve a number of risks and uncertainties. Actual results may vary significantly based on a number of factors, including, but not limited to, risks in product and technology development, market acceptance of new products and continuing product demand, the impact of competitive products and pricing, changing economic conditions, both here and abroad, time development and release of new products by strategic suppliers and customers, the effort of the Company's accounting policies and other risk factors detailed in the Company's most recent annual report and other filings with the Securities and Exchange Commission.

DSPC[®] and Parts Now[®] are registered trademarks of Soligen.

Contact:

Yehoram Uziel, Soligen Technologies, Inc. (818) 718-1221 Email:

Yehoram@PartsNow.com

Vicki Weiner, VMW, Inc.

(212) 605-3140 Email:VMWeiner@aol.com