

NEWS RELEASE

SOLIGEN AND MIT EXTEND LICENSING AGREEMENT

For Immediate Release
September 4, 1996

AMEX: SGT.EC
VSE: SGT

Northridge, California -- Soligen Technologies, Inc. (AMEX:SGT.EC), today announced that agreement has been reached on an amendment to its licensing agreement with the Massachusetts Institute of Technology (MIT). The exclusivity period was extended to October, 1, 2006 and the minimum cumulative sales threshold that Soligen is required to achieve in order to maintain exclusivity in the metal casting field were amended to fit the growth of the company. "Based on our past growth rate I believe that this new schedule will reduce shareholders concerns about Soligen's ability to maintain license and its exclusive position in the market for rapid casting," said Yehoram Uziel, President and CEO.

"Since the initial agreement with MIT, Soligen has adopted a growth strategy to capitalize on the competitive edge of Soligen's Parts Now capabilities to generate functional parts quickly and inexpensively rather than becoming a manufacturer of capital equipment. Though this strategy has taken time to implement, we believe it is the best route both for shareholders and MIT," explained Uziel. Soligen's proprietary Direct Shell Production Casting® (DSPC®) is the enabling technology for Parts Now®. DSPC® is based on Three Dimensional Printing a technology which was invented at the Massachusetts Institute of Technology (MIT) and is licensed to Soligen on a worldwide exclusive basis for the metal casting field of use.

The amended agreement requires a minimum of \$3.0 million in cumulative sales for Fiscal 1997, \$3.5 million in Fiscal 1998, \$4.0 in Fiscal 1999 and \$4.5 million in Fiscal 2000. Soligen's cumulative sales for Fiscal 1996 ended March 31, 1996 were \$2.8 million.

Soligen's DSPC® technology is a proprietary fabrication process for metal parts that produces ceramic molds for metal casting directly from a CAD file. By this method, Soligen is able to produce a first article metal part that bypasses the traditional need for tooling. Additionally, Soligen produces production tooling for larger runs of metal castings from the same CAD file as the approved part. Soligen has combined its DSPC® technology with conventional casting methods and Computerized Numerical Control (CNC) machine practices. By combining these three production elements, the Company has created the first "one-stop-shop" for functional metal parts that are made directly from a CAD file and that are ready for assembly. This service, known as Soligen's Parts Now® program has become a single source for out-sourcing of metal parts.

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